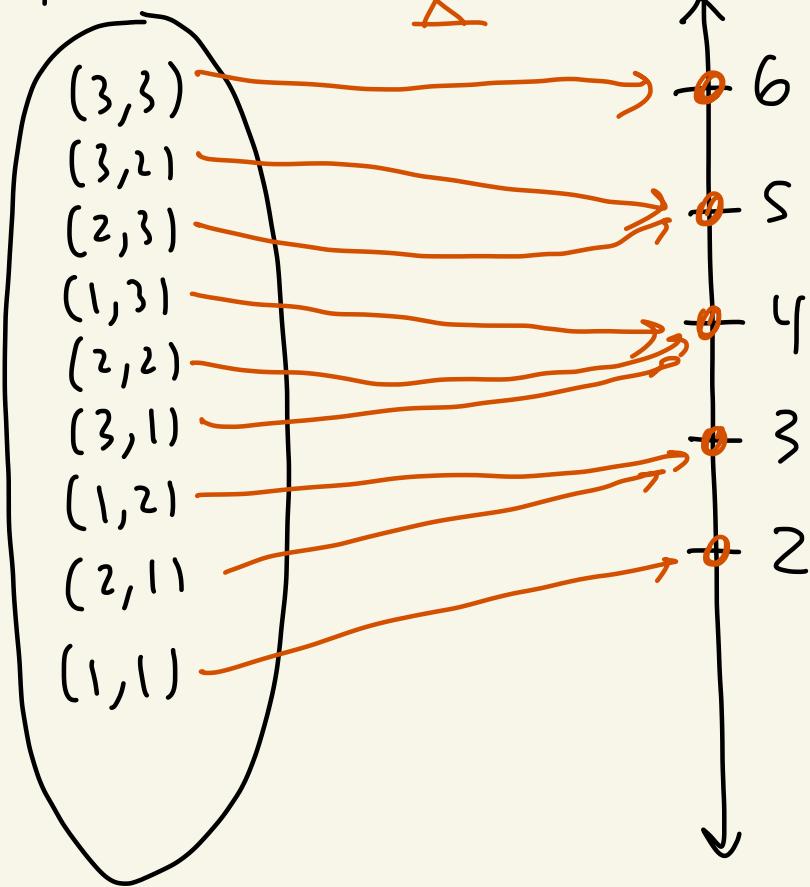
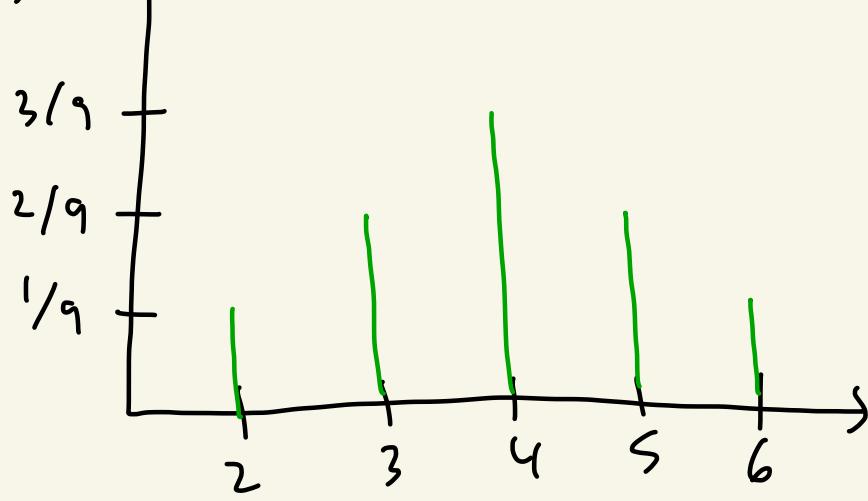


① (a)



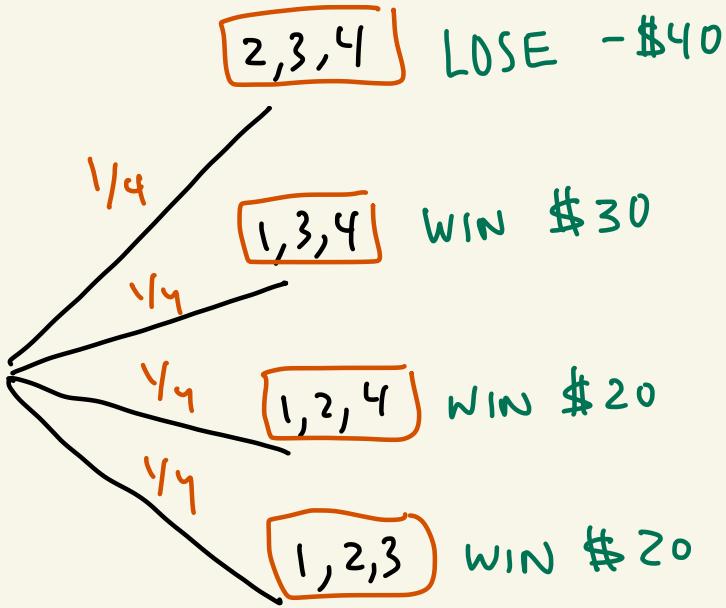
(b) $P(X=k)$



(c) $E[X] = (2)\left(\frac{1}{9}\right) + (3)\left(\frac{2}{9}\right) + (4)\left(\frac{3}{9}\right) + (5)\left(\frac{2}{9}\right) + (6)\left(\frac{1}{9}\right)$

$$= \frac{2+6+12+10+6}{9} = \frac{36}{9} = \boxed{4}$$

(2)



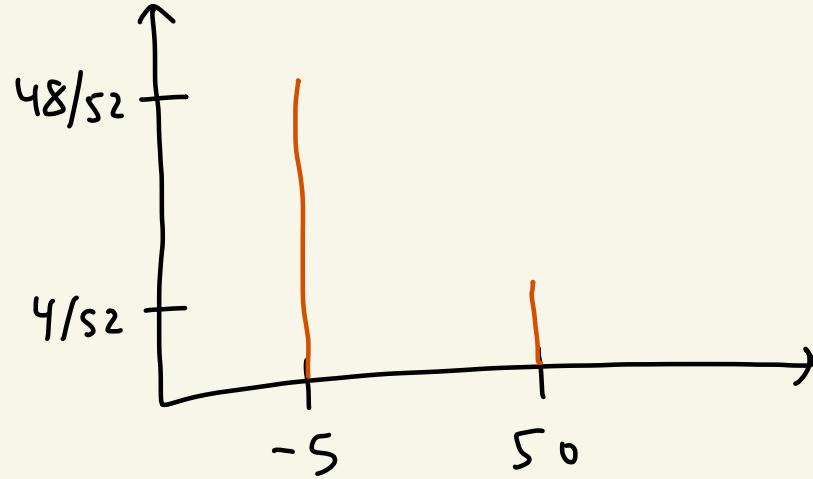
$$E[X] = \frac{1}{4}(-\$40) + \frac{1}{4}(\$30) + \frac{1}{4}(\$20) + \frac{1}{4}(\$20)$$

$$= \frac{\$30}{4} = \$7.5$$

③ Let X be the number of times that you win.
 $n = 4, p = \frac{18}{38} = \frac{9}{19}$

$$\begin{aligned} P(X \geq 3) &= P(X=3) + P(X=4) \\ &= \binom{4}{3} \cdot \left(\frac{9}{19}\right)^3 \cdot \left(\frac{10}{19}\right)^1 + \binom{4}{4} \cdot \left(\frac{9}{19}\right)^4 \cdot \left(\frac{10}{19}\right)^0 \\ &= 4 \cdot \frac{9^3 \cdot 10^1}{19^4} + 1 \cdot \frac{9^4}{19^4} \\ &= \frac{4 \cdot 9^3 \cdot 10^1 + 9^4}{19^4} = \frac{29,160 + 6561}{130,321} \\ &= \frac{35,721}{130,321} \approx \boxed{27.4\%} \end{aligned}$$

④ (a) $P(X=k)$



(b)

$$E[X] = (-5) \left(\frac{48}{52}\right) + (50) \left(\frac{4}{52}\right) = \frac{-240 + 200}{52} = \boxed{\frac{-40}{52}} \approx \boxed{-0.77}$$

$$(c) E[X^2] = (-5)^2 \left(\frac{48}{52}\right) + (50)^2 \left(\frac{4}{52}\right) = \frac{1200 + 10000}{52} = \frac{11200}{52} \approx \boxed{215.38}$$

$$\text{Var}(X) = E[X^2] - (E[X])^2 = \frac{11200}{52} - \left(\frac{-40}{52}\right)^2 = \frac{36,300}{169} \approx 214.793$$

$$\sigma = \sqrt{\text{Var}(X)} \approx \boxed{14.6558}$$

⑤ HW 7 - # 2
